

AT 31ST DECEMBER 2000

**SCHEDULE No.3: SUMMARY OF PRINCIPAL FINANCIAL STATEMENT FIGURES FOR SUBSIDIARY  
AND ASSOCIATED COMPANIES**

INVESTMENTS IN SUBSIDIARY COMPANIES	Total assets	Shareholders' equity	Revenue from sale of goods and services	Difference between value and cost of production	Net income/(loss)
	31.12.2000	31.12.2000	31.12.2000	31.12.2000	31.12.2000
General Noli Spedizioni Internazionali S.p.A.	33,208,896,950	7,169,228,716	78,471,113,888	5,555,926,402	4,077,109,525
Savitransport S.p.A.	14,738,345,313	4,430,718,932	35,858,761,882	2,060,071,477	995,638,404
Novibrama S.r.l.	3,501,150,844	639,058,317	11,689,262,135	150,946,375	62,806,715
Schiassi Spedizioni S.r.l. in liquidation (1)	4,314,374,095	303,879,470	10,687,609,683	-57,851,862	116,215,144
Fashion Transport S.r.l.	3,515,131,248	136,012,835	10,192,175,581	7,934,965	-145,265,924
Fiorino Shipping S.r.l.	3,956,978,001	578,700,256	13,510,173,326	713,292,501	277,678,300
Arimar Spedizioni S.r.l.	8,480,577,794	1,574,864,969	25,212,558,734	1,092,745,328	693,216,443
C.R.T. Combined Railway Transport S.r.l.	3,010,565,874	201,718,818	10,744,838,048	106,267,343	37,515,002
Albatrans S.p.A.	13,096,288,041	3,808,003,017	34,951,687,457	2,331,737,432	1,411,383,978
Sacid S.r.l.	2,096,610,846	256,383,182	4,333,952,258	288,151,302	134,972,326
Centro Spedizioni Internazionali S.p.A.	5,126,117,454	1,688,199,962	7,189,476,992	17,036,792	-165,035,238
Lulli S.r.l.	2,795,804,336	318,475,087	4,680,468,334	520,805,456	219,707,958
Cavallino S.r.l.	6,120,301,456	-508,193,432	715,498,140	460,950,076	-644,063,589
Savitransport Triveneto S.r.l.	2,651,130,324	166,593,940	5,953,258,477	159,702,506	17,466,058
Savino Del Bene Usa Inc.	3,337,768,369	2,618,240,306	1,931,625,679	206,230,765	92,495,561
Savino Del Bene Inc. New York	5,307,534,681	489,329,607	15,864,355,770	421,515,483	310,283,589
Savino Del Bene (Texas) Inc.	7,024,762,102	459,951,602	15,862,420,543	-81,635,396	-84,602,745
Savino Del Bene Inc. California	9,342,476,112	-75,122,210	5,726,598,876	-206,742,664	-139,211,541
Savino Del Bene Inc. Miami	3,069,420,956	127,506,535	2,314,967,235	-40,818,738	-33,654,234
Savino Del Bene (Georgia) Inc.	847,307,195	162,960,739	2,567,012,956	38,246,758	44,337,523
Savino Del Bene Intern. Freight Forwarders Inc.	13,512,583,834	561,176,496	10,850,921,597	-422,924,245	127,868,610
Savino Del Bene Inc. Massachusetts	2,339,413,531	-104,733,275	2,800,303,614	-82,045,331	-79,290,233
Fashion Distribution Services Inc.	2,657,937,444	1,422,126,006	11,674,400,520	739,770,961	420,541,626
Savino Del Bene Inc. Charlotte	677,404,607	-263,573,851	1,037,916,719	-301,196,342	-155,534,042
Savino Del Bene Inc. Seattle	175,215,100	90,895,356	83,924,375	-138,002,544	-13,149,144
Superb Custom Brokers Inc.	3,515,850,935	303,171,107	11,734,586,101	335,258,431	72,369,192
Brewer Enterprises Inc.	5,294,418,831	1,000,774,913	1,533,740,783	486,915,775	37,208,394
Savitransport Inc. - Chicago	1,665,105,288	216,073,375	7,517,275,471	201,195,011	189,820,867
Savitransport Inc. (N.Y.)	1,420,677,706	224,523,869	9,799,826,602	155,854,499	86,294,508
Albatrans Inc.	4,953,764,653	216,158,691	5,279,088,915	115,214,718	82,836,069
General Freight Inc.	868,958,855	265,396,711	705,051,312	72,365,031	47,442,211
General Freight Inc.	2,162,496,665	206,741,120	8,777,088,032	241,535,588	128,329,820
Savino Del Bene Corp. Canada	1,468,505,428	284,073,715	2,488,253,030	85,608,673	84,823,909
Savino Del Bene UK Limited	2,981,765,909	261,400,295	10,307,349,785	29,470,553	-19,387,460
Direct European Transportation Ltd	360,642,745	121,313,564	1,205,214,983	-10,548,466	-8,671,460
Savino Del Bene S.L.	8,979,653,110	2,327,608,465	33,626,549,942	1,182,721,155	985,556,357
General Noli S.L.	9,097,311,931	1,950,862,447	27,145,136,593	1,234,281,682	915,140,917
Albatrans Spain S.L.	417,226,588	104,374,847	1,421,170,869	23,725,078	9,777,679
Savino Del Bene Portuguesa Lda	2,188,877,391	876,956,840	9,605,501,444	538,282,789	399,039,243
Savino Del Bene France SA	5,804,654,943	1,147,503,784	12,761,128,432	-4,124,720	60,574,478
Albatrans France S.a.r.l.	1,878,938,810	56,234,828	5,551,084,360	3,820,541	38,020,327
Savino Del Bene Internationale S.A. (5)	22,405,082,485	16,376,976,464	2,579,476,628	1,642,852,257	1,642,852,257

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	31.12.2000	31.12.2000	31.12.2000	31.12.2000	31.12.2000
S.D.B. Finanziaria S.A.	17,240,863,432	3,681,765,474	1,985,301,989	787,217,938	1,780,146,753
Savino Del Bene S.A. Chiasso (6)	294,327,454	284,107,166	1,500,813	-12,572,479	-10,088,682
Savino Del Bene Naklyati Ltd.	1,389,747,053	-36,737,799	4,371,761,561	-21,466,190	-27,078,340
Savino Del Bene "Fiume"	36,000,734	23,084,384	36,022,348	8,924,592	8,634,443
Hani Transport Co. Ltd.	2,363,216,656	-57,444,839	1,630,428,981	155,600,125	-149,685,940
Savino Del Bene (S) PTE LTD	1,841,739,051	278,358,198	3,235,052,541	-49,556,904	13,674,886
Savino Del Bene (K L) Sdn. Bhd.	383,123,856	121,593,160	1,161,269,258	24,153,563	24,153,563
PT Savino Del Bene (Indonesia)	150,671,835	105,045,004	613,545,443	6,016,606	11,025,987
Savino Del Bene Pte Thailand Ltd	311,811,093	149,871,018	1,122,083,162	1,574,065	1,574,065
Savino Del Bene China Ltd.	2,504,462,279	756,659,717	9,770,978,406	493,921,763	446,257,600
Savino Del Bene Japan Co. Ltd.	674,374,651	-957,090,530	1,667,315,496	-752,199,473	-746,439,199
Alpha Line Limited (2)	22,687	22,687	0	0	0
Savino Del Bene Freight Forw. (India) Pvt Ltd.	649,899,924	92,455,080	372,740,274	7,206	-2,871,495
Savino Del Bene do Brasil Ltda.	590,792,797	228,932,927	464,314,911	-184,949,104	-118,848,746
Savino Del Bene Perù Sac.	286,758,571	140,792,337	188,696,479	-64,062,024	-65,172,107
SDB Sydney (7)	31,855,448	-827,560,002		-54,340,077	-54,340,077
Savino Del Bene Egypt Ltd.	210,792,428	180,906,463	19,157,780	-21,880,049	-21,880,049
<b>TOTAL</b>	<b>259,328,488,729</b>	<b>56,357,306,859</b>	<b>503,582,975,543</b>	<b>20,190,932,953</b>	<b>13,420,520,044</b>
<b>INVESTMENTS IN ASSOCIATED COMPANIES</b>					
Do.Ca. S.r.l.	20,640,819,986	197,170,047	35,260,698,101	1,199,989,328	65,202,967
F.lli Ghelardi S.r.l. in liquidazione (8)	565,789,009	202,013,046	231,930,359	34,219,108	34,219,108
Levitrans S.r.l	22,148,231,187	1,284,271,481	26,425,177,991	217,425,366	14,772,264
Strategic Logistical Alliance (Pty) Ltd. (3)	3,423,569,839	1,031,405,049	24,256,881,920	547,886,835	354,522,131
Hansa Express Speditionsgesellschaft Mbh. (4)	0	0	0	0	0
<b>TOTAL</b>	<b>46,778,410,021</b>	<b>2,714,859,623</b>	<b>86,174,688,371</b>	<b>1,999,520,637</b>	<b>468,716,470</b>
<b>GENERAL TOTAL</b>	<b>306,106,898,750</b>	<b>59,072,166,482</b>	<b>589,757,663,914</b>	<b>22,190,453,590</b>	<b>13,889,236,514</b>

Notes:

- (1): Figures relative to the final liquidation financial statements as at 31/12/2000  
(2): This company is inactive. No financial statements were available for this company at the date of the Directors' Meeting.  
(3): Figures relative to a 17 month financial period  
(4): The 2000 financial statements were not yet available for this company at the date of the Directors' Meeting.  
(5): This is a H29 company; revenues are exclusively financial.

The difference between value and cost of production also includes the net financial income/expenses.

- (6): This company is currently inactive; revenues are represented entirely by financial income.  
(7): Figures as at 30.06.2000  
(8): Figures as at 17.07.2000