

Investments held in Savino Del Bene S.p.A. by the Directors, Statutory Auditors and Chief Executive Officers					
Name	Company in which shares are held	No. of shares owned as at 31.12.1998	No. of shares purchased in 1999	No. of shares sold during 1999	No. of shares owned as at 31.12.1999
Nocentini Paolo	Savino Del Bene S.p.A	3.032.805	298.000	74.000	3.256.805
Brandani Silvano	Savino Del Bene S.p.A	4.011.676	233.000	140.000	4.104.676
Macucci Giuliano	Savino Del Bene S.p.A	3.062.805	79.000	54.200	3.087.605
Lapi Francesca *	Savino Del Bene S.p.A	3.005.605	0	0	3.005.605
Barbieri Giovanna in Macucci	Savino Del Bene S.p.A	17.920	80	0	18.000
Botteri Maria in Brandani	Savino Del Bene S.p.A	61.376	0	0	61.376
Amazzone S.a.s. (controlled by G. Macucci)	Savino Del Bene S.p.A	1.848.697	0	0	1.848.697
Finlisar S.a.s (controlled by P. Nocentini)	Savino Del Bene S.p.A	1.848.697	0	0	1.848.697
Frama Invest S.a.s. (controlled by F. Lapi)	Savino Del Bene S.p.A	1.848.697	0	0	1.848.697
Livoser S.a.s. (controlled by S. Brandani)	Savino Del Bene S.p.A	871.025	0	0	871.025
Zero Company S.a.s (controlled by P. Nocentini)	Savino Del Bene S.p.A	149.016	0	0	149.016
Total		19.758.319	610.080	268.200	20.100.199
* These shares are held in joint inheritance with her four children.					